

4 November 2011

Professor K C Chan, SBS, JP
Secretary for Financial Services and the Treasury
Government of the Hong Kong SAR
Financial Services and the Treasury Bureau
24/F, Central Government Offices
2 Tim Mei Avenue, Tamar
Hong Kong

Dear Professor Chan,

Proposed Potential CDTA Negotiation Partners

Thank you for your letter requesting recommendations for expanding Hong Kong's double taxation agreement network. The Chamber believes a suitable network of DTAs with key trade and investment partners can help attract business to Hong Kong. We also believe that Exchange of Information Agreements are an important part of DTAs.

The list attached contains our suggestions.

Sincerely,

Shirley Yuen
CEO

Att.

<u>Jurisdictions</u>	<u>Priority</u>	<u>Reasons</u>
Germany	High	Extensive investments in China via other business and financial centres
Taiwan	High	Extensive investments in China via other business and financial centres
Australia	High	Major commodity player; rising investments in China via other business and financial centres
Sweden	Medium	Increasing investment in China via other business and financial centres
Denmark	Medium	Growing investments in China via other business and financial centres
Norway	Medium	Growing investments in China via other business and financial centres
Russia	Medium	Major commodity player; growing investments in China via other business and financial centres
Brazil	Medium	Major commodity player; growing investments in China via other business and financial centres
South Africa	Medium	Major commodity player; growing interest in China
Mongolia	Medium	Rising commodity player
Chile	Medium	Major commodity player; growing interest in China
Philippines	Low	Completing the ASEAN circle